

1 December 2020

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that Maxeon Solar Technologies, Ltd. supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Maxeon Solar Technologies will make a clear statement of this commitment to our stakeholders and the general public. We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- Undertaking a holistic materiality assessment engaging both our internal and external stakeholders as a basis for the formulation of our sustainability strategy and focus areas, policies and roadmap aligned with the Ten Principles and Sustainable Development goals.
- Publishing our inaugural sustainability report starting next year on an annual basis disclosing our material ESG targets, initiatives and progress prepared in accordance with international reporting standards.

Sincerely yours,



Jeff Waters
Chief Executive Officer
Maxeon Solar Technologies, Ltd.